

Announcing FMA's 33rd Annual

# Securities Compliance Seminar

1/22/24

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CLE  
Requirements

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ask about an additional  
special discount.**

**April 17 – 19, 2024**

**InterContinental Chicago Magnificent Mile  
Chicago, Illinois**

*...a 3-day in person event!*

**Save \$200 – Register before April 5**

## *Who Should Attend*

- **Compliance Professionals**
- **Internal Auditors**
- **Risk Managers**
- **Capital Market Specialists**
- and...
- **Investment Advisers**
- **Broker-Dealer Managers**
- **Regulators**
- **Attorneys**

## **To Register—**

**Call—919/494-7479**

**Email—dp-fma@starpower.net**

**Mail—111 W. College Street  
Franklinton, NC 27525**

### **Securities Compliance Seminar Planning Committee**

**Carlos A. Arias**

Vice President | Head of Supervision  
**U.S. Bancorp Investments**

**Conway T. Dodge**

Partner | Managing Director and Head of the Americas  
**Promontory Financial Group,  
a Business Unit of IBM Consulting**

**Diane P. Novak**

EVP, Chief Risk Officer & Chief Ethics Officer  
**HomeStreet Bank**

**Mark T. Carberry**

Executive Director, U.S. Private Bank Compliance  
**J.P. Morgan**

**Mark Lasswell**

Vice President, Advice and Wealth Management  
Compliance, **Ameriprise Financial Services**  
Chief Compliance Officer, **RiverSource**

**Melissa R. Loner, MBA, AIF**

Vice President, Chief Compliance Officer  
**Avantax, Inc.**



**FINANCIAL MARKETS ASSOCIATION**

**Learning Objective:** By attending this seminar, participants will learn about the current bank and broker-dealer challenges and regulatory priorities facing compliance professionals, risk managers, internal auditors and attorneys. The focus is on current compliance topics, new rules or interpretations and regulatory developments as well as useful compliance tools. Attendees are given the opportunity to sharpen their skills through general and interactive sessions with their peers, industry leaders and regulators.

## Wednesday, April 17

12:00 pm FMA Registration Desk Opens

12:50 pm Welcome and Opening Remarks

1:00 pm **1. Key 2024 Legislative and Regulatory Initiatives**

Overview of persistent compliance issues and challenges dealing with cybersecurity and technology governance; AML considerations; trading rules and regulations; cryptocurrency; outside business activities and private securities transactions; communications with the public; and Reg BI

**Moderator:** Kimberly A. Prior ■ Partner ■ Winston & Strawn LLP

- Elizabeth Sheridan ■ Associate General Counsel ■ National Futures Association
- Ed Wegener ■ Managing Director and Head of Governance Risk and Compliance ■ Oyster Consulting, LLC
- Daniel Yukilevich ■ Managing Director, US Chief Compliance Officer ■ BMO Capital Markets

# Davis Polk

### *Afternoon Networking Break ...Sponsored by*

2:00 pm Networking Break

2:15 pm **2. Fiduciary Requirements in BDs: Reg BI - Where Is It Going?**

Enforcement / civil litigation updates since Regulation BI adoption – how “best interest” is becoming fiduciary in application ■ Extending Advisor Act fiduciary duties to insurance-only transactions: SEC v. Cutter ■ ERISA / DOL: Evolving DOL definition of “fiduciary” to retirement accounts, the new fiduciary proposal, PTE 84-24 and PTE 2020-02

- David W. Porteous ■ Partner ■ Faegre Drinker Biddle & Reath (*Moderator and Speaker*)
- Bradford P. Campbell ■ Partner ■ Faegre Drinker Biddle & Reath LLP
- James G. Martignon ■ Senior Counsel ■ BMO Financial Group

3:15 pm Networking Break

3:30 pm **3. Compliance Challenges in the Sales of Complex Products**

Identification and classification of “Complex Products” ■ Broker-Dealer or Investment Adviser Broker-Dealer or Investment Adviser ■ Due diligence ■ Regulatory guidance in the sale of complex products ■ Documenting a “best interest” determination-the Care obligation ■ Enforcement lessons learned ■ Complex products in litigation

**Moderator:** Mark T. Carberry ■ Executive Director, U.S. Private Bank Compliance ■ J.P. Morgan

- Donald R. Littlefield ■ Managing Principal, Dallas ■ Bressler, Amery & Ross, P.C.
- Additional Speakers to be Announced

4:30 pm Networking Break

4:45 pm **4. Regulatory Changes Driving Market Structure**

Provide an overview of the many regulatory proposals issued or adopted by the SEC and other financial regulators since January 2022 related to the operations of the securities market ■ Discuss potential changes in how various types of financial markets participants may be classified for regulatory purposes (Dealer? Exchanges? ATSs?) and the impact such changes may have on these firms and their counterparties ■ Discuss the intended (and perhaps unintended) changes to market structure and business practices that these regulatory changes may drive

**Moderator:** Zachary J. Zweihorn ■ Partner ■ Davis Polk & Wardwell LLP

- **Racquel L. Russell** ■ Senior Vice President and Director, Capital Markets, Office of the General Counsel ■ **FINRA**
- **David S. Shillman** ■ Associate Director, Division of Trading and Markets ■ **U.S. Securities and Exchange Commission** (*Invited*)

5:45 pm Program Adjourns for the Day



6:00 pm Welcoming Reception...*Sponsored by*

7:00 pm Group Dinners (*off-site, optional*)

## **Thursday, April 18**

7:30 am FMA Registration Desk Opens

8:00 am Continental Breakfast

### 8:30 am **5. Regulatory Forum**

Learn about 2024 SEC and FINRA examination priorities and emerging issues as well as the MSRB's rulemaking initiatives and priorities

- **Shawn O'Neill** ■ Examination Director ■ **FINRA** (*Moderator and Speaker*)
- **Vanessa Horton** ■ Associate Director ■ **U.S. Securities and Exchange Commission**
- **William Otto** ■ Assistant Director, Market Regulation ■ **Municipal Securities Rulemaking Board**
- **Kathryn Pyszka** ■ Associate Director ■ **U.S. Securities and Exchange Commission**

9:45 am Networking Break

### 10:00 am **6. Artificial Intelligence in the Financial Services Market**

Review the emerging regulatory environment ■ Discuss financial industry use cases ■ Risk management overview (compliance, governance, etc.)

- **Conway T. Dodge** ■ Partner | Managing Director and Deputy Head of the Americas ■ **Promontory Financial Group, a Business Unit of IBM Consulting** (*Moderator and Speaker*)
- **Judith Pinto** ■ Managing Director ■ **Promontory Financial Group, a Business Unit of IBM Consulting**
- **Tara Tune** ■ Director, Legal Services, Wealth & Advice Solutions ■ **Charles Schwab**

11:00 am Networking Break

### 11:15 am **7. Best Practices: Supervision & the Risk Controls Framework**

Revised panel title & description/bullets: A focus on best practices that allow for effective supervisory support of the organization's risk control framework ■ Supervision's active participation in building the Risk Control framework ■ Importance of WSPs and or Desk Procedures that support risk controls ■ Partnering between Supervision, Compliance, Risk Management and Operations ■ Connecting Supervision team members/reviewers to the risk control framework

**Moderator:** Carlos A. Arias ■ Vice President | Head of Supervision ■ U.S. Bancorp Investments

- Shawn O'Neill ■ Examination Director ■ FINRA
- Additional Speakers to be Announced

12:15 pm Luncheon

1:15 pm **8. Continuing Challenges with Off-Channel Communications**

Current regulatory trends and expectations re: electronic communications and off-channel communications  
■ Lessons learned from recent enforcement actions, investigations and examinations, and related experiences  
■ Industry responses to off-channel communication regulatory expectations  
■ Off-channel communications guidance and best practices

**Moderator:** Mark Lasswell ■ Vice President, Advice and Wealth Management Compliance ■ Ameriprise Financial Services and Chief Compliance Officer ■ RiverSource

- Mark T. Carberry ■ Executive Director, U.S. Private Bank Compliance ■ J.P. Morgan
- Alexander Schneble ■ Managing Director, PWM & Public Communications Compliance ■ Robert W. Baird & Co.
- Jeffrey A. Ziesman ■ Partner ■ Bryan Cave Leighton Paisner LLP

2:15 pm Networking Break

2:30 pm **9. Workforce Engagement Strategies**

Discuss keeping team members engaged and avoiding burnout – in a remote work environment – with varying generational needs – against increasing regulation and increasing responsibility and risk – despite shrinking budgets

**Moderator:** Melissa R. Loner, MBA, AIF® ■ VP, Chief Compliance Officer ■ Avantax, Inc.

- James E. Clements ■ Chief Compliance Officer ■ Carson Group
- Heather Lyon ■ Chief Compliance Officer ■ Strategic Investment Advisors, LLC
- Jennifer Selliers ■ Director, Senior Consultant ■ Renaissance Regulatory Services, Inc.

3:30 pm Networking Break

3:45 pm **10. Internal Audit: The Changing Landscape within the Financial Industry**

“Heightened expectations” with regulatory agencies, boards, and leaders ■ Artificial intelligence and models, the next frontier ■ Data analytics, innovative solutions and returns ■ Fraud risk – most recent industry scenarios and solutions ■ Change management: Auditing in complex and high velocity change environments

**Moderator:** James Connors ■ Audit Director ■ Wells Fargo Audit

- Jay Simmons ■ Managing Director Audit, Wealth and Investment Management ■ Wells Fargo Audit
- Additional Speakers to be Announced

4:45 pm Program Adjourns for the Day

5:00 pm Networking Reception...*Sponsored by*

6:00 pm Group Dinners (*optional*)

WINSTON  
& STRAWN  
LLP

## **Friday, April 19**

7:30 am FMA Registration Desk Opens

8:00 am Continental Breakfast

8:30 am **11. Navigating the Currents: Dive into AML Enforcement Trends and Regulatory Responses**

Emerging trends in AML Compliance from FinCEN, SEC and FINRA ■ OFAC: Managing evolving sanctions landscape ■ Managing consequences of compliance failures ■ AI risks and rewards

- **Deborah Connor** ■ Partner ■ **Morrison & Foerster LLP** (*Moderator and Speaker*)
- **Michael Buffardi** ■ Managing Director ■ **FTI Consulting**
- **Additional Speakers to be Announced**

9:30 am Refreshment Break

9:45 am **12. Elder and Vulnerable Adult Financial Exploitation**

Review FINRA Senior Helpline and trusted contact trends ■ Update on federal and state law developments and trends ■ Assess factors for working with regulators and adult protective services ■ Discuss compliance policy, procedure, and training best practices ■ Identify resources to support awareness and training

**Moderator:** **Louis Dempsey CRCP, CSCP, CAMS** ■ President ■ **Renaissance Regulatory Services, Inc.**

- **Joshua D. Jones** ■ Principal ■ **Bressler, Amery & Ross, P.C.**
- **Deborah M. Royster** ■ Assistant Director, Office for Older Americans ■ **Consumer Financial Protection Bureau**
- **Michael H. Paskin** ■ Manager, Vulnerable Adults and Seniors Team ■ **FINRA**

10:45 am Refreshment Break

11:00 am **13. What You Need to Know About Cybersecurity**

Discuss new cybersecurity risks and solutions ■ Examine new laws and regulations regarding cybersecurity ■ Review recent cybersecurity breaches and ransomware cases

**Moderator:** **Diane P. Novak** ■ EVP, Chief Risk Officer & Chief Ethics Officer ■ **HomeStreet Bank**

- **Anne Joves** ■ Associate General Counsel ■ **National Futures Association**
- **Additional Speakers to be Announced**

12:00 pm Program Adjourns

*All sessions are closed to the press. ■ Audio and video recording of all sessions is prohibited.  
FMA reserves the right to amend program content without prior notification.*

**Continuing Legal Education:** CLE accreditation regulations vary from state to state. In past years, this program has been approved for CLE credits in numerous jurisdictions. When registering, indicate your interest in obtaining CLE and FMA will: 1) provide supplemental materials for the attorney to submit the CLE application (if the application fee for the sponsor to submit is greater than for the attorney); or 2) prepare and send in the application form(s) in the state(s) of your choice. Ask Dorcas Pearce for details. State filing fees may be assessed to the individual(s). At this time, approximately **13.0** CLE hours are projected in 60-minute states; **15.5** CLE hours in 50-minute states (depending on if the state rounds up or down to the nearest tenth, quarter or half point).

**Additional accreditations, such as CPE (among others):** FMA's educational programs are designed to fulfill the continuing education needs of professionals in the financial services industry. Contact Dorcas Pearce at 919/494-7479 or [dp-fma@starpower.net](mailto:dp-fma@starpower.net) for more information. She will assist you in filing applications in the individual states.

#### About FMA

The Financial Markets Association is a not-for-profit educational association providing financial institutions and their affiliated securities dealers and investment advisors with independent compliance, audit, risk management, legislative and legal information via conferences, seminars and newsletters.

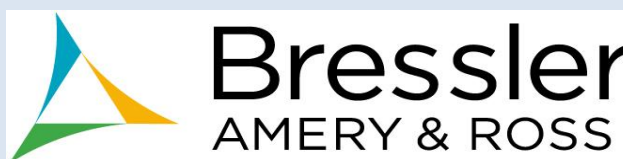
For information about FMA and its activities, contact Dorcas Pearce at 919/494-7479 or [dp-fma@starpower.net](mailto:dp-fma@starpower.net) – [www.fmaweb.org](http://www.fmaweb.org).

## Seminar Sponsors

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Please share with your colleagues/contacts in: \_\_\_\_ Compliance \_\_\_\_ Audit \_\_\_\_ Risk Management \_\_\_\_ Legal

### To Register:

Phone: 919/494-7479 (ask for **Dorcas Pearce**)  
Email: dp-fma@starpower.net  
Mail: FMA: 111 W. College Street  
Franklinton, NC 27525 (include check  
made payable to "Financial Markets  
Association")

### Hotel: InterContinental Chicago

**Magnificent Mile** ♦ 505 N. Michigan Avenue  
♦ Chicago, IL 60611 ♦ 20 minutes from O'Hare  
& 30 minutes from Midway (non-rush hour – add  
10-20 minutes for rush hour) ♦ 312/944-4100  
(main hotel #) ♦ **Reservations:** 312/321-8895  
and mention you're with the Financial Markets  
Association (FMA) group or go online at [Financial  
Markets Association 2024](#) (dedicated weblink) ♦  
**Rate: \$249 single/double ♦ Last date for  
FMA's group rate: March 26, 2024.**

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**Prior to April 5**, the Early Bird **2-for-1** special offer  
registration for FMA Members is **\$995; \$1,195** for non-  
members. Please note...the non-member registration includes a  
one-year **complimentary** FMA membership. After April 5, the  
fees are \$1,195 and \$1,395. **Regulators**—call FMA and ask  
for the special government discount.

**Illinois** attendees...ask about the *additional* special  
discount for in-state registrants.

**Payment is required, by check or credit card, prior to  
April 5. No registration is considered final until payment is  
received.**

Cancellation policy requires a \$100 non-refundable processing fee  
for any cancellation before April 5; no refunds thereafter. Sub-  
stitutes are always acceptable—please notify FMA beforehand of such  
substitutions and check-in at the FMA Registration Desk onsite.  
FMA assumes no liability for travel/lodging costs by the attendee in  
the event the program is canceled. For information regarding  
administrative policies (i.e., complaints or refunds), please contact  
FMA at 919/494-7479 and ask for Dorcas Pearce.

