

Announcing FMA's 34th Annual

# Securities Compliance Seminar

5/2/25-Final

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CLE  
Requirements

**2-for-1, first-timer  
& regulator discounts  
are available +  
Florida attendees...  
ask about an additional  
special discount.**

**April 23 – 25, 2025**

**B Ocean Hotel**

**Fort Lauderdale, Florida**

**Save \$200 – Register before April 9**

## *Who Should Attend*

- **Compliance Professionals**
- **Risk Managers**
- **Internal Auditors**
- **Capital Market Specialists**

**and...**

- **Investment Advisers**
- **Broker-Dealer Managers**
- **Regulators**
- **Attorneys**

## **To Register—**

**Call—919/494-7479**

**Email—dp-fma@starpower.net**

**Mail—111 W. College Street  
Franklinton, NC 27525**

**Online—www.fmaweb.org**

### **Securities Compliance Seminar Planning Committee**

**Louis Dempsey (CRCP, CSCP, CAMS)**  
President  
**Renaissance Regulatory Services, Inc.**

**Gary Klein**  
Vice President  
**Fifth Third Bank**

**Bill Reilly**  
Director  
**Oyster Consulting, LLC**

**Matt White (CIPP/US, CIPP/E, CIPT, CIPM, PCIP)**  
Shareholder  
**Baker Donelson**

### **Additional Moderators**

**Tiffany A. Buxton ■ FINRA**

**Luis A. Castillo ■ Kaufman, Rossin & Co.**

**Jorge Rey ■ Kaufman, Rossin & Co.**

**Greta Trotman ■ Shutts & Bowen LLP**

**Michael Wheatley ■ Paul Hastings LLP**



**FINANCIAL MARKETS ASSOCIATION**

**Learning Objective:** By attending this seminar, participants will learn about the current bank and broker-dealer challenges and regulatory priorities facing compliance professionals, risk managers, internal auditors and attorneys. The focus is on current compliance topics, new rules or interpretations and regulatory developments as well as useful compliance tools. Attendees are given the opportunity to sharpen their skills through general and interactive sessions with their peers, industry leaders, regulators and service providers.

## Wednesday, April 23

All sessions take place in Promenade Ballroom/Lobby Level/Clipper Building

10:00 am FMA Registration Desk Opens

11:00 am Light Lunch

11:50 am Welcome and Opening Remarks

➤ **Mark T. Carberry** ■ Executive Director, U.S. Private Bank Compliance ■ **J.P. Morgan**

12:00 pm **1. Key 2025 (and Beyond) Legislative and Regulatory Initiatives**

How the Trump administration may change regulation in the marketplace and potentially affect the Fed and interest rates ■ Overview of persistent compliance issues and challenges dealing with cybersecurity and technology governance; AML considerations; trading rules and regulations; cryptocurrency; outside business activities and private securities transactions; communications with the public; and Reg BI ■ SEC, FINRA and bank regulator enforcement focus and approach

**Moderator:** **Mark T. Carberry** ■ Executive Director, U.S. Private Bank Compliance ■ **J.P. Morgan**

➤ **Mitchell Atkins, CRCP** ■ Founder & Principal ■ **FirstMark Regulatory Solutions, Inc.**

➤ **Carl Fornaris** ■ Partner & Co-Chair, Financial Services Practice ■ **Winston & Strawn LLP**

➤ **Christina Nagy** ■ Compliance Program Manager Sr. ■ **PNC Capital Markets LLC**

➤ **Yvette Q. Panetta** ■ VP, Firm Cause Investigations, National Cause Program ■ **FINRA**



### *Afternoon Networking Breaks ...Sponsored by*

1:15 pm Networking Break

1:30 pm **2. Off-Channel Communications – Present and Future**

Legal framework, including related recordkeeping obligations ■ Current regulatory trends and expectations regarding electronic communications and off-channel communications and recordkeeping ■ Recent regulatory actions, lessons learned and regulatory expectations ■ Industry responses to off-channel communications and recordkeeping, and internal investigations and reviews ■ Guidance and best practices

**Moderator:** **Greta Trotman** ■ Partner ■ **Shutts & Bowen LLP**

➤ **Nilo J. Barredo** ■ Americas Head of Legal, Wealth Banking & Lending ■ **Citi**

➤ **Carlos González-Stawinski** ■ Managing Director/President ■ **CIMA Financial Regulation Consultants**

➤ **M. Carolina Rivas** ■ Chief Compliance Officer ■ **Bci Securities, Inc.**

2:30 pm Networking Break

2:45 pm **3. Cash Sweep Programs**

SEC enforcement action theories and remedies ■ Conflicts of interest associated with cash sweep programs ■ Red flags and practices the SEC has focused on in reviewing cash sweep programs ■ Bank concerns/BD concerns

**Moderator:** **Gary Klein** ■ Vice President ■ **Fifth Third Bank**

➤ **Jarrett Jacobs** ■ Chief Compliance Officer ■ **Fifth Third Securities**

➤ **Michael B. Koffler** ■ Partner ■ **Eversheds Sutherland (US) LLP**

➤ **Dan Newman** ■ Partner ■ **Nelson Mullins**

3:45 pm Networking Break

4:00 pm **4. AML Converging Requirements**

FinCEN targets RIAs – an update on the RIA AML requirements ■ Affiliated and dual registrants – how do responsibilities overlap or do they? ■ Best practices – leveraging in/out house resources ■ What’s in that SAR? Did you forget something important? ■ The coming age of crypto! The moment we’ve all been waiting for?

**Moderator:** **Louis Dempsey** CRCP, CSCP, CAMS ■ President ■ **Renaissance Regulatory Services, Inc.**

➤ **David Byrne** ■ Director – Special Investigations Unit ■ **FINRA**

➤ **Kerry Finegan** ■ Chief, Securities Division Enforcement ■ **Florida Office of Financial Regulation**

➤ **Issa Hanna** ■ Partner ■ **Eversheds Sutherland (US) LLP**

5:00 pm Networking Break

5:15 pm **5. Cybersecurity: Top Trends, Tactics, and Threats**

Top cybersecurity predictions for 2025—an in-depth look ■ Emerging and evolving cybersecurity threats ■ Key cybersecurity trends shaping the future ■ Managing evolving legal and regulatory risks ■ Proven best practices for staying ahead of cyber threats ■ Gain the knowledge and tools you need to navigate the ever-changing world of cybersecurity with confidence

➤ **Matt White**, CIPP/US, CIPP/E, CIPT, CIPM, PCIP ■ Shareholder & Co-Chair, Financial Services Cybersecurity and Data Privacy Team ■ **Baker Donelson** (*Moderator and Speaker*)

➤ **Sanjay Deo** ■ President and Founder ■ **24By7Security, Inc.**

➤ **Cherice Douglas** ■ Supervisory Special Agent, Criminal Cyber ■ **Federal Bureau of Investigation**

➤ **Aldo M. Leiva** ■ Shareholder and Data Protection, Privacy and Cybersecurity Team ■ **Baker Donelson**

6:15 pm Program Adjourns for the Day



6:15 pm Welcoming Reception ...Wreck Bar/Lobby Level ...*Sponsored by*

7:00 pm Group Dinners (*off-site, optional*)

**Thursday, April 24**

**All sessions take place in Promenade Ballroom/Lobby Level/Clipper Building**

7:30 am FMA Registration Desk Opens

8:00 am Continental Breakfast ...*Sponsored by*



8:30 am **6. Regulation BI: Recent Developments and What's Coming Next**

Reg BI under a new SEC Chair ■ Trends and developments in FINRA and SEC enforcement involving Reg BI ■ Addressing the SEC's Reg BI examination priorities ■ Considerations for dual registrants ■ Federal and state standard of care developments ■ Practical tips for applying Reg BI and compliance

**Moderator:** Michael Wheatley ■ Of Counsel ■ Paul Hastings LLP

➤ Michael Gilliland ■ Head of Brokerage & Trust Compliance ■ MassMutual

➤ Jason Minard ■ Director of Product Supervision & Regulatory Review ■ Wells Fargo Advisors

➤ Shawn O'Neill ■ Examination Director ■ FINRA

9:30 am Networking Break

9:45 am **7. Elder and Vulnerable Adult Financial Exploitation**

Assess factors for working with regulators and adult protective services ■ Discuss compliance policy, procedure, and training best practices ■ Florida Office of Financial Regulation notification of delay process ■ Addressing relevant statistics ■ Identifying how aging, emotional triggers, and situational stressors inform best practices and resources for financial fraud prevention ■ Assessing demographic data to highlight key financial risks for older adults

➤ Gary Klein ■ Vice President ■ Fifth Third Bank (*Moderator and Speaker*)

➤ Louis Dempsey CRCP, CSCP, CAMS ■ President ■ Renaissance Regulatory Services, Inc.

➤ Anna Dennis ■ Financial Administrator ■ Florida Office of Financial Regulation

➤ Miriam Lefkowitz ■ Principal ■ Miriam Lefkowitz, LLC

10:45 am Networking Break

11:00 am **8. Internal Audit – Adding Strategic Value to Your Organization**

Auditing artificial intelligence – “it's here!” ■ Fraud – latest schemes impacting your customers ■ Cybersecurity – requirements and how to audit ■ Audit innovation – “what are your data analytics capabilities, and some practical approaches to start with” ■ Auditing data – “how do you know your data is complete and accurate?”

**Moderator:** Luis A. Castillo ■ Director ■ Kaufman, Rossin & Co.

➤ Victor Espinosa ■ Director of Internal Audit ■ Ocean Bank

➤ Fabrício Caprio Macastropa ■ EVP & CFO ■ Sunstate Bank

➤ Jay Matos ■ VP, Audit & Enterprise Risk Management ■ International Finance Bank

12:00 pm Deli Lunch

1:00 pm **9. Enhancing Operational & Cybersecurity Resiliency Through Artificial Intelligence**

Understanding the core concepts of operational resiliency and its importance in financial organizations ■ Considerations and best practices in AI adoption for operational resilience ■ The future of AI in building adaptive systems capable of withstanding unpredictable challenges ■ Real-time decision-making with AI: enhancing agility and responsiveness during operational disruptions

**Moderator:** Jorge Rey ■ Principal, Cybersecurity & Compliance ■ Kaufman, Rossin & Co.

➤ Paul Adie ■ Retired US Secret Service ■ Cyber80

➤ Eduardo Gross ■ President ■ ICG

➤ Cathy Miron ■ President & CEO ■ eSilo

2:00 pm Networking Break

2:15 pm **10. The Marketing Rule – Two + Years Later**

Cases and lessons learned – an assessment of the cases brought by the SEC and ways to avoid pitfalls  
■ Overlap with FINRA Advertising – how does the marketing rule overlap with FINRA 2210 – communications ■ Policy and procedure best practices – developing effective policies, supervisory procedures ■ Marketing workflows – systems and services for managing workflows ■ Using AI to IA – providing investment advice

➤ **Jennifer Selliers** ■ Senior Consultant ■ **Renaissance Regulatory Services, Inc.** (*Moderator and Speaker*)

➤ **Trish Flynn** ■ Vice President, Compliance ■ **Prudential**

➤ **Christine Ayako Schleppergrell** ■ Partner ■ **Morgan, Lewis & Bockius LLP**

3:15 pm Networking Break

3:30 pm **11. Identifying Challenges and Developing Effective WSPs for Outsourcing to Third-Party Vendors**

Reg. S-P Rule updates – vendor management & incident response ■ FINRA Advisory Notices to Members and Regulatory Notice(s) ■ Developing effective WSPs to address selection, ongoing monitoring and meeting performance measures ■ Assigning risk to third-party vendors ■ Vendor offboarding ■ Common challenges and examination findings ■ Emerging risk: Artificial Intelligence (AI)

➤ **Bill Reilly** ■ Director ■ **Oyster Consulting, LLC** (*Moderator and Speaker*)

➤ **Keith Bettencourt** ■ Director, Cyber and Analytics Unit ■ **FINRA**

➤ **Loren Lopez, CP, FRP** ■ Senior Director, Vendor Management & Senior Paralegal ■ **TradeStation Securities, Inc.**

➤ **Marc B. Minor** ■ Senior Counsel ■ **Thompson Hine LLP**

4:30 pm Program Adjourns for the Day

WINSTON  
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5:15 pm Water Taxi Reception & Cruise ...*Sponsored by*

5:00pm - Group will meet in the Promenade Lobby (please arrive a few minutes early) and depart the B Ocean Hotel with Shontal Prince, FMA's Registration Assistant, to walk to the Water Taxi/Stop F6 (< 5 minutes)

5:00pm to 5:15pm - Boarding from Stop F6-South end of Bahia Mar, 1001 Seabreeze Blvd, (a few minutes' walk from the B Ocean Hotel)

5:15pm to 6:30pm - Tour of Intracoastal Waterways, Port Everglades, New River

6:30pm - Arrive at Stop F1 (Las Olas Blvd; people can choose to debark for dinner at nearby restaurants)... they will be on their own for getting back to the B Ocean Hotel

**Recommended area restaurants include:** Voodoo Bayou, Earls, YOLO, Boathouse, Timpano, Moxie's, Sixty Vines and American Social. Marina Village is located at the stop where you got on the Water Taxi, near the B Ocean Hotel. It has bars and food kiosks for a more casual experience.

([About | Marina Village | Waterfront Food Hall in Fort Lauderdale, FL](#)).

7:15pm - Return to Stop F6 (walk back to B Ocean Hotel, 1140 Seabreeze Blvd)

7:15 pm Group Dinners (*off-site, optional*)

**Friday, April 25** All sessions take place in Promenade Ballroom/Lobby Level/Clipper Building

7:30 am FMA Registration Desk Opens

8:00 am Continental Breakfast

8:30 am **12. Regulatory Forum**

Join representatives from FINRA, the SEC, the MSRB and other regulators for a discussion of current examination priorities and emerging issues

- **Tiffany A. Buxton** ■ Senior Director/Fixed Income Regulation ■ **FINRA** (*Moderator and Speaker*)
- **Joseph Brady** ■ Executive Director ■ **NASAA**
- **Shawn O'Neill** ■ Examination Director ■ **FINRA**
- **Thushara Chey Perera** ■ Director, Market Regulation ■ **Municipal Securities Rulemaking Board**
- **Sara Raisner** ■ Partner ■ **A&O Shearman**

9:45 am Networking Break

10:00 am **13. AI in the Financial Industry: Balancing Innovation, Risk, and Regulation**

Explore the critical issues, emerging trends, and essential best practices financial institutions need to understand about artificial intelligence ■ Unleashing AI's transformative potential in financial services ■ Mastering the regulatory maze: what financial institutions need to know ■ Mitigating AI risks: from Compliance to Governance and beyond ■ Evaluating the future of trust in Financial AI: transparency, fairness and ethics

- **Matt White, CIPP/US, CIPP/E, CIPT, CIPM, PCIP** ■ Shareholder & Co-Chair, Financial Services Cybersecurity and Data Privacy Team ■ **Baker Donelson** (*Moderator and Speaker*)
- **Howard S. Burnston** ■ Senior Vice President – Senior Corporate Counsel ■ **First Horizon Bank**
- **Meredith Cordisco** ■ Associate General Counsel, Regulatory Policy ■ **FINRA**
- **Alex Koskey, CIPP/US, CIPP/E, PCIP** ■ Shareholder ■ **Baker Donelson**
- **Mariah Rodriguez** ■ Managing Director ■ **BDO USA**

11:00 am Networking Break

11:15 am **14. Identifying Issues and Developing Effective WSPs for Remote Supervisory Locations and Other Remote Locations**

COVID restrictions begin in March 2020 and Firms gear up for remote office locations ■ Technological and Supervisory challenges ■ Remote office examinations conducted by both firms and regulators ■ FINRA releases reference remote office and remote locations supervision and examinations ■ Need to develop WSPs and include in risk assessments and BCPs, including technological enhancements ■ FINRA issues Remote Inspections Pilot Program effective July 1, 2024 ■ Common challenges and findings with remote inspections ■ Best practices for remote supervision

- **Bill Reilly** ■ Director ■ **Oyster Consulting, LLC** (*Moderator and Speaker*)
- **Paxton Dunn** ■ Senior Director/Member Supervision Operations, Procedures, and Standards ■ **FINRA**
- **Carolyn Mendelson** ■ Of Counsel ■ **Clyde Snow & Sessions, PC**
- **Melinda Wolfe** ■ Chief Compliance Officer ■ **Kovack Securities Inc.**

12:15 pm Program Adjourns

*All sessions are closed to the press. ■ Audio and video recording of all sessions is prohibited.  
FMA reserves the right to amend program content without prior notification.*

**Continuing Legal Education:** CLE accreditation regulations vary from state to state. In past years, this program has been approved for CLE credits in numerous jurisdictions. When registering, indicate your interest in obtaining CLE and FMA will: 1) provide supplemental materials for the attorney to submit the CLE application (if the application fee for the sponsor to submit is greater than for the attorney); or 2) prepare and send in the application form(s) in the state(s) of your choice. Ask Dorcas Pearce for details. State filing fees may be assessed to the individual(s). At this time, approximately **14.5** CLE hours are projected in 60-minute states; **17.0** CLE hours in 50-minute states (depending on if the state rounds up or down to the nearest tenth, quarter or half point).

**Additional accreditations, such as CPE (among others):** FMA's educational programs are designed to fulfill the continuing education needs of professionals in the financial services industry. Contact Dorcas Pearce at 919/494-7479 or [dp-fma@starpower.net](mailto:dp-fma@starpower.net) for more information. She will assist you in filing applications in the individual states.

## Seminar Sponsors

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Please share with your colleagues/contacts in: \_\_\_ Compliance \_\_\_ Audit \_\_\_ Risk Management \_\_\_ Legal

### To Register:

Phone: 919/494-7479 (ask for **Dorcas Pearce**)

Email: dp-fma@starpower.net

Mail: FMA: 111 W. College Street  
Franklinton, NC 27525 (include check  
made payable to "Financial Markets  
Association")

Online: www.fmaweb.org

### B Ocean Hotel – [www.boceanfortlauderdale.com](http://www.boceanfortlauderdale.com)

♦ 1140 Seabreeze Boulevard ♦ Fort Lauderdale,  
FL 33316 ♦ 954/524-5551 (main hotel #) ♦  
15 minutes from Fort Lauderdale International  
Airport and 55 minutes from Miami International  
Airport (non rush hour—add 15-20 minutes for  
rush hour) ♦ **Reservations:** Contact Jodelcia  
Joseph at 954/245-3853 (M-F 9a-5pm, off hours  
please leave a message or go online at

### **2025 Compliance Seminar**

(dedicated weblink) ♦ **Rate:** \$199 single/double.  
Additional room options (ocean views, suites) are  
available at a higher cost. ♦ **Last date for  
FMA's group rate: March 31, 2025.**

Name \_\_\_\_\_

Nickname (Badge) \_\_\_\_\_

Title \_\_\_\_\_

Firm \_\_\_\_\_

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(Is this a cell or landline #? Please circle.)

Email \_\_\_\_\_

☐ Check here if you're requesting **CLE** accreditation  
in the following state(s) \_\_\_\_\_

Please list any dietary restrictions/food allergies and/or  
ADA special needs/requests \_\_\_\_\_

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\_\_\_ Payment **enclosed** with form \_\_\_ **Invoice** my firm  
\_\_\_ **Charge** my credit card (circle one)  
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Zip code associated with credit card \_\_\_\_\_

**Prior to April 9**, the Early Bird **2-for-1** special offer registration  
for FMA Members is **\$995; \$1,195** for non-members. Please  
note...the non-member registration includes a **complimentary** FMA  
membership. After April 9, the fees are \$1,195 and \$1,395.  
**Regulators**—call FMA and ask for the special government  
discount.

**Florida attendees**...ask about the **additional 3-for-1**  
special discount for in-state registrants.

**Payment is required, by check or credit card, prior to  
April 9.** No registration is considered final until payment is received.

Cancellation policy requires a \$100 non-refundable processing fee for  
any cancellation before April 9; no refunds thereafter. Substitutes are  
always acceptable—please notify FMA beforehand of such substitutions  
and check-in at the FMA Registration Desk onsite. FMA assumes no  
liability for travel/lodging costs by the attendee in the event the program  
is canceled. For information regarding administrative policies (i.e.,  
complaints or refunds), please contact FMA at 919/494-7479 and ask for  
Dorcas Pearce.

### About FMA

The Financial Markets Association is a not-for-profit educational  
association providing financial institutions and their affiliated  
securities dealers and investment advisors with independent  
compliance, audit, risk management, legislative and legal  
information via conferences, seminars and newsletters.

For information about FMA and its activities, contact Dorcas  
Pearce at 919/494-7479 or dp-fma@starpower.net –  
[www.fmaweb.org](http://www.fmaweb.org).

